

FOR IMMEDIATE RELEASE

CELESTECH NAMED TO 2011 INC 500 LIST OF FASTEST GROWING COMPANIES

Chantilly, VA and Phoenix, AZ – August 23, 2011 – Celestech Incorporated, a provider of engineering services and advanced technology research and development for Government and Industry clients, was recognized by Inc. Magazine on their annual Inc. 500 list as one of the Nation's fastest-growing private companies. Celestech, with core business operations in Chantilly, Virginia and Phoenix, Arizona, increased its revenue 787% during the three year interval between 2007 through 2010, while simultaneously sustaining profitable operations, performing substantial technology-based internal research and development, and expanding its client base within the Government and Commercial communities it supports.

Celestech develops novel communications and processing applications, performs systems engineering, software and hardware development as well as integration and testing for their clients. Their engineering team is developing leading edge capabilities in communications systems, precision time synchronization and measurement, machine cognition, automated pattern recognition and advanced analytics.

Celestech's President, Tell Gates, states that "Celestech is poised for substantial future growth based on its commitment to its people and turning their ideas into reality. It has been exciting to guide our advancement, as well as chart the future direction of the company with several potential breakout technologies."

Celestech's General Manager, Rusty Topping, stated: "I would like to acknowledge the hard work by our staff over the last 4 years that has led to this honor. Our strategy and execution in adapting advanced technologies to provide novel capabilities for our customers, be it communications systems, advanced analytics and data mining, timing or signal processing, has paid large dividends. Our customers appreciate our contributions and reward our efforts through additional projects. Looking forward, we are well positioned for additional profitable growth and hope to be recognized on future Inc. 500 lists."

Vance Lessard, Executive Vice President of Business Development and Strategic Planning, states that "Celestech's impressive growth is a direct result of a strong and highly experienced leadership team, a talented team of engineering and scientific professionals, and the continually increasing client confidence in Celestech's technical abilities and performance in transforming new and emerging technologies into capabilities that meet and/or exceed their technical and operational requirements. "He further states that "Celestech is extremely proud of the company's accomplishments and our recent recognition by the Inc. 500. Our leadership team and professional staff will continue diligently pursuing new opportunities to expand our brand recognition, and increase profitability by seeking new and novel ways of *"Transforming Technology into Capability"*®.

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